

OKJ INSURANCE BROKERS LIMITED

3650 Victoria Park Ave, Suite 203, Toronto, ON M2H 3P7
TEL: 416-492-4400 FAX: 416-492-3788 EMAIL: okj@okjinsurance.ca

MANDATORY DISCLOSURE DOCUMENT

In Ontario, you can purchase insurance one of three ways:

- a) directly from an insurance company;
- b) from an agent who represents only one insurance company and can only offer that company's products; or
- c) through an insurance broker who can offer a choice of coverage from various insurance companies.

Insurance brokers are highly-trained professionals with very strong community ties. Insurance brokers are also business people, mainly small and medium sized businesses located in all corners – rural and urban - of Ontario.

- Brokers always work in the best interest of the consumer; they provide choice and individualized guidance.
- Insurance brokers have access to a wide variety of products that are able to suit a customer's specific, unique needs and will shop the market to find the best available product.
- People build long-lasting relationships with their insurance brokers and look to their brokers to help make complicated decisions easy and provide stress relief and comfort when they are making important decisions.

OKJ Insurance Brokers Limited is a proud member of The Insurance Brokers Association of Toronto Region (IBTR) and The Insurance Brokers Association of Ontario (IBAO). Please visit [IBAO | Insurance Brokers Association of Ontario](#) for more information.

We are licenced and regulated by Registered Insurance Brokers of Ontario (RIBO). Please visit ribo.com for more information.

We are an independent Insurance Broker and are wholly owned and managed by ourselves – we are not owned, controlled, financed or managed by any insurance company.

OKJ INSURANCE BROKERS LIMITED

3650 Victoria Park Ave, Suite 203, Toronto, ON M2H 3P7
TEL: 416-492-4400 FAX: 416-492-3788 EMAIL: okj@okjinsurance.ca

OUR BROKER COMPENSATION

OKJ Insurance Brokers Limited would like to thank you for your business. As your independent insurance broker, we purchase insurance products and services on your behalf.

Our role is to provide you with the best insurance value that combines coverage, service and price. We also provide personalized, quality service that includes professional insurance advice, ongoing policy maintenance and claims support. When any issue arises regarding your insurance coverage, we are your advocate, using professional experience to best represent your individual interest.

Brokerage compensation is part of your insurance premium. For your benefit, we have listed below the insurers that we represent and have included the range of compensation each provides as a percentage of your overall premium:

Aviva Insurance*
Economical Insurance Company*
Facility Association (Nordic Insurance Company)
Intact Insurance Company*
Jevco Insurance
Wawanesa Insurance*
plus, a number of Specialty and/or Wholesale markets

The Commission ranges from 5.00% to 12.50% on Automobile policies and 7.5% to 20% on Property policies. The commission percentage is paid annually for both new and renewal policies based on the insurance company's commission schedule. A policy fee may also be charged.

We will notify you if there is an increase in the commission schedule we receive from your insurer.

In order for us to maintain strong relationships with quality insurers, we work with each to provide the type of business they desire. The insurers with an "*" noted above recognize our efforts through a Contingent Commission contract. Payment of this Contingent Commission depends on a combination of growth, profitability (loss ratio), volume, retention and increased services we provide on behalf of the insurer. Contingent Commission is not guaranteed. For detailed information on Contingent Commission, please go to the individual company's website.

If you have any questions regarding this or any other aspect of your insurance, please feel free to contact us.